1. The meeting was called to order at 1:45 pm by Board President Kelly Boyd.
2. David Jones moved to approve the minutes from the Board meeting held September 29, 2017 and Heather Renner seconded the motion. The motion passed.

Financial Reports

3. RSM presented information on the 2017 audit. A summary of the financial statements was shared. Recommendations of RSM were discussed.
4. The Comparative Statement of Financial Activities for the twelve months ending Dec. 31, 2017, was presented for the Learning Centers (Cispus and Chewelah Peak), Student Leadership and the Principal Leadership Center.
5. The year ended approximately $112,000 over budget for all divisions of WSPEF. The year-end totals were about $97,000 under budget in expenses for all divisions of WSPEF.
6. Student Leadership will have a three month overlap of support staff transition. Two program staff changes led to higher expenses in program staff. Hosting of a National Conference was also a higher expense as well as a $10,000 audit expense. Summer camp numbers were also down.
7. Cispus Learning Center income was higher than anticipated with expenses reasonable with a change in assets. Cispus was able to pay the Chewelah Peak deficit.
8. Chewelah Peak revenue was higher than budgeted but so were expenses.
9. Bill Williams moved, and Gary Kipp seconded a motion to approve the budget adjustments for Principal Leadership Center, Cispus and Chewelah Peak Learning Center. The motion passed.
10. The current consolidated ratio is 2.20, down from 2.43 at this time last year. The current ratio goal is 1.50. The decrease in current ratio was planned for. There was a change in net assets of $604,592 due to $440,064 in depreciation.

Principal Leadership

11. The annual Professional Development Report for 2017 was provided.
12. Summer Conference registration is currently open.
13. The School Leader Collaborative is continuing forward.
14. Eastern Washington principals will receive more support next year with the addition of a full time Director.
15. Work continues with the Washington State Leadership Academy and the Leadership Framework.
**Student Leadership**

16. The National Conference was held in Spokane with 260 attendees, 90 from Washington.
17. August 10-12, 2018 is a pilot 3-day program at Chewelah Peak for Native American students to become junior camp leaders.
18. There has been more focus on the Eastern Washington schools with increased staffing at Chewelah Peak.

**Learning Centers**

19. The AmeriCorps program will end this year after 18 years at Cispus.
20. Continued meetings with OSPI for migrant education program coursework over the summer. Classes in Science, Math and Student Success are offered at CWU, WSU, UW and EWU.
21. Cispus will continue to offer the Outdoor Recreational Health and Fitness course.

The WSPEF Board meeting adjourned at 3:40 pm.

**Next WSPEF Board Meeting:**
Friday, April 27, 2018
Semiahmoo Resort, Blaine

**MEETING ATTENDANCE**

Board Members: Kelley Boyd, Andrew Cain, Christy Cole, Aaron Fletcher, Cameron Grow, David Jones, Karen Owen, Bill Williams
Budget Committee Chair: Heather Renner
AWSP Staff: Robyn Davis, Marty Fortin, Susan Fortin, Kurt Hatch, Ali Jorgenson, Gary Kipp, Kim Marquette, David Morrill, Scott Seaman, Ron Sisson, Rick Stacy, Roz Thompson
Guests: James Everett, Cameron Grow, Brent Osborn, Nathan Plummer, Steve Rabb, Ken Schutz, Heidi Sutton, Chris Visserman, Richard Zimmerman

Kim Marquette, Assistant to the Executive Director
AWSP/WSPEF Board Support

Approved by WSPEF Board ________________/date/ ________________/initials